

SENATE BILL 2158

By Tate

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 3, Part 24; Title 8 and Title 9, relative to
investment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-37-113(a), is amended by adding the following language to the end of the subsection:

The board shall strive to ensure that at least twenty percent (20%) of total assets invested by outside investment managers be invested through emerging investment managers.

SECTION 2. Tennessee Code Annotated, Section 8-37-113(c)(1), is amended by deleting the language "one hundred million dollars (\$100,000,000)" and substituting instead the language "two hundred fifty million dollars (\$250,000,000)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.